



Office of the Governor of Guahan

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Felix P. Camacho  
Governor

Michael W. Cruz, M.D.  
Lieutenant Governor

2010 SEP 16 AM 10:42  
EPM

SEP 14 2010

The Honorable Judith T. Won Pat, Ed.D.  
Speaker  
Mina' Trenta Na Liheslaturan Guahan  
155 Hessler Street  
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Transmitted herewith is Bill 388-30 (COR) "AN ACT TO ADD A NEW SUBSECTION (G) TO §50103.1 OF ARTICLE 1, CHAPTER 50 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO LOCAL SALE OF BONDS," which I signed into law on August 28, 2010 as Public Law 30-191.

Sinseryan Magahet,

FELIX P. CAMACHO  
I Maga'láhen Guahan  
Governor of Guahan

Attachment: copy of Bill

30-16-0782

Office of the Speaker  
Judith T. Won Pat, Ed. D.

Date: 9/15/10  
Time: 4:30P  
Received by: [Signature]

I MINA'TRENTA NA LIHESLATURAN GUÅHAN  
2010 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUÅHAN

This is to certify that Bill No. 388-30 (COR), "AN ACT TO ADD A NEW SUBSECTION (g) TO §50103.1 OF ARTICLE 1, CHAPTER 50 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO LOCAL SALE OF BONDS", was on the 16<sup>th</sup> day of August, 2010, duly and regularly passed.



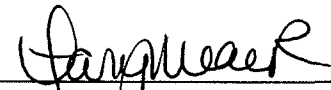
Judith T. Won Pat, Ed. D.  
Speaker

Attested:




Tina Rose Muña Barnes  
Legislative Secretary

This Act was received by *I Maga'lahaen Guåhan* this 17<sup>th</sup> day of Aug; 2010, at  
4:40 o'clock P.M.



Assistant Staff Officer  
*Maga'lahaen's Office*

APPROVED:



FELIX P. CAMACHO  
*I Maga'lahaen Guåhan*

Date: AUG 28 2010

Public Law No. P.L. 30-191

**I MINA'TRENTA NA LIHESLATURAN GUÅHAN**  
**2010 (SECOND) Regular Session**

**Bill No. 388-30 (COR)**

As amended.

Introduced by:

v. c. pangelinan  
T. C. Ada  
V. Anthony Ada  
F. B. Aguon, Jr.  
F. F. Blas, Jr.  
E. J.B. Calvo  
B. J.F. Cruz  
J. V. Espaldon  
Judith P. Guthertz, DPA  
T. R. Muña Barnes  
Adolpho B. Palacios, Sr.  
R. J. Respicio  
Telo Taitague  
Ray Tenorio  
Judith T. Won Pat, Ed.D.

**AN ACT TO *ADD* A NEW SUBSECTION (g) TO §50103.1  
OF ARTICLE 1, CHAPTER 50 OF TITLE 12, GUAM  
CODE ANNOTATED, RELATIVE TO LOCAL SALE OF  
BONDS.**

1       **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2       **Section 1.** A new Subsection (g) is hereby *added* to §50103.1 of Article 1,  
3 Chapter 50 of Title 12, Guam Code Annotated, to read as follows:

4               “(g) GEDA *shall* undertake its best efforts to cause a portion of any  
5 bonds issued or sold by the Guam Economic Development Authority on  
6 behalf of the government of Guam or any entity of the government, to be  
7 offered for sale to residents of Guam, as well as to residents of other  
8 jurisdictions, *if* and to the extent that such offer and any sales resulting from

1 such offer *do not* increase the costs to the government of issuing and  
2 repaying such bonds.

3 GEDA *shall* announce such bond issue in the local media outlets and  
4 solicit interest from local financial institutions, investment companies, and  
5 investor representatives. GEDA *shall* accept pre-issuance subscription  
6 orders for such bonds *prior* to such bonds being offered to the non-local  
7 market. Upon the determination of market pricing of such bonds, GEDA  
8 *shall* notify the local purchaser who *shall* inform GEDA of a decision and  
9 commit to the purchase and execute all documents necessary to complete  
10 such purchase.”